



Finance & Accounts Branch

No. CPF-Invest/Accounts/2019-2020/04/450

Date: 15/01/2020

NOTICE

Sub: Regarding Investment of Funds of CPF Trust of GGSIP University Rs. 10.90 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The income of the University has been exempted by Income Tax Department vide its Order No. DIT (E)/Provident Fund/2007-08/652 dated 31.03.2008.

University intends to invest its funds approx Rs. 10.90 cr. Approx (Rupees Ten Crores Ninety Lakhs Only) in fixed deposit. In this regard, the CPF Trust Investment meeting is scheduled to be held on 27th January 2020. Therefore, interest rates quotations in the following pattern only are invited from the Nationalized Banks, which must be valid till 29th January 2020.

Investment of Rs. 10.90 Crores	
Period	Rate
1 Year	
1 year to 2 Year	
2 Year to 3 Year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have not penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment shall be sent only in sealed cover to reach the office of the Finance & Accounts of the University on or before 27th January, 2020 upto 1.00 p.m, Quotation sent through e-mail will not be entertained and will be summarily rejected.

(Prabhat Mishra)
Assistant Registrar

To

All Nationalized Banks (as per list enclosed)

Copy to :

The Incharge, UITS with the request to upload the same on the webs of the University today positively.